

	<i>FY2014</i>	<i>FY2015</i>	<i>FY2016</i>	<i>FY2017</i>	
Annual Tax Credits	\$3,400,000	\$5,100,000	\$6,375,000	\$7,968,750	The total credits are capped and then rise by 25% only if the previous limit is reached
Credit Percentage	85%	85%	85%	85%	
Scholarship Funds	\$4,000,000	\$6,000,000	\$7,500,000	\$9,375,000	
Administrative costs	6%	6%	6%	6%	
Available for Scholarships	\$3,760,000	\$5,640,000	\$7,050,000	\$8,812,500	
Average Scholarship size estimate	\$2,145	\$2,145	\$2,145	\$2,145	
Number of Scholarships Required "Switcher" Percentage	1,753 70%	2,629 70%	3,287 65%	4,108 60%	This minimum is set by the bill.
Switchers required	1,227	1,841	2,136	2,465	After the first year, previous switchers minus graduates count as required switchers.
Existing year switcher	-	1,104	1,841	2,136	
New switchers	1,227	737	296	329	
Total switchers	1,227	1,841	2,136	2,465	
Non-switcher	526	789	1,150	1,643	
Annual Tax Credits	\$3,400,000	\$5,100,000	\$6,375,000	\$7,968,750	Calculated as donations times BPT rate for 2/3 of taxpayers.
Estimated additional BPT cost	\$227,800	\$341,700	\$427,125	\$533,906	
Dept. of Education Costs	\$100,000	\$100,000	\$100,000	\$100,000	Additional DOE employee Foregone revenue plus DOE costs
Total Program Costs	\$3,727,800	\$5,541,700	\$6,902,125	\$8,602,656	
Students switching	1,227	1,841	2,136	2,465	"Switchers" times per pupil aid of \$4,312
Average Per Pupil Aid	\$4,312	\$4,312	\$4,312	\$4,312	
Reduced adequacy payments	\$5,290,995	\$7,936,492	\$9,212,000	\$10,629,231	
State savings (loss)	\$1,563,195	\$2,394,792	\$2,309,875	\$2,026,575	\$8,294,437