



Education Savings Accounting: SB 193's Expected Financial Impact on NH School Districts

If the Education Savings Account (ESA) program proposed in Senate Bill 193 becomes law, school district operating budgets can be expected to decline on average by a mere 0.14 percent in the program's first year, leaving districts with 99.86 percent of their operating budgets intact, based on the performance of school choice programs in other states.

School choice programs nationwide have varying rates of eligibility and participation. The average participation rate in the first year of a school choice program is approximately 1 percent of eligible students. It is important to note that this is 1 percent of students who are eligible for the program, not 1 percent of student enrollment.

Based on the eligibility criteria in Senate Bill 193, we estimate that 50% of New Hampshire public school students would qualify for the program. We then apply the average first-year participation rate of 1% to the eligible population.

A 1% participation rate would see 835 students statewide choose an ESA. Given the eligibility criteria in the bill, we estimate the average cost of an Education Savings account to be \$4,500. In SB 193, students who choose an ESA would receive an amount equal to 95% of the state adequate education grant of \$3,636, plus 100 percent of additional state grant money (called "differentiated aid") they might receive. Special-education students and those who are eligible for free-or-reduced-price lunch qualify for differentiated aid, which helps districts cover additional expenses associated with those students. Differentiated aid for non-proficiency in third-grade reading is not included in SB 193.

With an average ESA cost of \$4,500, a 1% participation rate would reduce state appropriations to local school districts by \$3,757,500, or 0.14% of district operating budgets, on average. Again, on average, districts would therefore keep 99.86% of their operating budgets.

We also run the figures for a scenario in which 5% of eligible students choose an ESA. That would be a high first-year participation rate, but a reasonable rate to expect several years down the road, based on the experience in other states. A 5% participation rate would see 4,175 students statewide choose an ESA. State appropriations to local school districts would be reduced by \$18,787,500, or 0.72% of district operating budgets. Districts would therefore keep 99.28 percent of their operating budgets, on average.

For perspective, we calculated the percentage of total public school enrollment (called average daily membership) that would be expected to choose an alternative education were the ESA program in SB 193 available.

With 50% of students eligible for the program, a 1% participation rate would equal a reduction of 0.5% in statewide average daily membership. A 5% participation rate would equal an average daily membership reduction of 2.49 percent. As we noted in our December study, the average reduction in ADM from 2010-2015 was 7%, so the expected decline in enrollment would be well within the average range that school districts handle on a yearly basis.

SB 193 also includes stabilization grants that are triggered if a district's total revenue is reduced by 0.25% because of students choosing ESAs. If a district's revenue declines by at least 0.25%, the state reimburses the district for any revenue loss that exceeds 0.25%. Our study looks only at operating budgets, rather than total revenue, to give a more accurate picture of the impact on funding that a district controls from year to year. Total budgets include costs, such as interest payments and construction, that are less variable and are not included in operating budgets. To keep this study simple, we did not include the amount districts might receive in stabilization grant funding. Had we included stabilization grants, the average revenue loss would be even smaller.

Below, Table 1 shows the impact of a 1% ESA participation rate. Table 2 shows the impact of a 5% ESA participation rate. As in our previous study, we included every district for which we had data.

Table 1: Estimated participation in ESA program, effect on budget if 1 percent of eligible students participate in ESA program under SB 193

District	Total Operating Budget	Total K-12 Average Daily Attendance	Est. # Eligible Students	Est. percent of K-12 students eligible	# Eligible Students x est 1% takers	ESA as % of total students (ADM), for 1% take-up	Reduction in revenue for district [est # takers x \$4500] (1% take-up)	Reduction in revenue as % of budget (1% take-up)	% of op budget retained (1% take-up)
TOTAL (statewide)	2,611,404,589	167,830	83,483	50%	835	0.50%	3,757,500	0.14%	99.86%
Albany	\$1,998,383	101	52	52%	1	1.00%	4,500	0.23%	99.77%
Allenstown	\$10,286,644	497	320	64%	4	0.80%	18,000	0.17%	99.83%
Alton	\$15,101,970	679	335	49%	4	0.59%	18,000	0.12%	99.88%
Amherst	\$25,477,899	1,801	485	27%	5	0.28%	22,500	0.09%	99.91%
Andover	\$8,935,513	296	143	48%	2	0.68%	9,000	0.10%	99.90%
Ashland	\$3,394,031	226	160	71%	2	0.88%	9,000	0.27%	99.73%
Auburn	\$13,752,567	889	303	34%	4	0.45%	18,000	0.13%	99.87%
Barnstead	\$13,308,669	663	345	52%	4	0.60%	18,000	0.14%	99.86%
Barrington	\$23,389,037	1,286	537	42%	6	0.47%	27,000	0.12%	99.88%
Bartlett	\$7,653,921	244	134	55%	2	0.82%	9,000	0.12%	99.88%
Bath	\$2,436,346	128	54	42%	1	0.78%	4,500	0.18%	99.82%
Bedford	\$72,040,114	4,363	1,191	27%	12	0.28%	54,000	0.07%	99.93%
Benton	\$683,154	30	3	10%	1	3.30%	4,500	0.66%	99.34%
Berlin	\$21,798,187	1,059	832	79%	9	0.85%	40,500	0.19%	99.81%
Bethlehem	\$3,354,986	268	164	61%	2	0.75%	9,000	0.27%	99.73%
Bow	\$28,266,304	1,372	388	28%	4	0.29%	18,000	0.06%	99.94%
Brentwood	\$5,480,822	784	232	30%	3	0.38%	13,500	0.25%	99.75%

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Brookline	\$9,245,049	1,112	336	30%	4	0.36%	18,000	0.19%	99.81%
Campton	\$6,131,139	408	222	54%	3	0.74%	13,500	0.22%	99.78%
Candia	\$8,590,844	453	180	40%	2	0.44%	9,000	0.10%	99.90%
Chatham	\$911,363	42	4	10%	1	2.40%	4,500	0.49%	99.51%
Chester	\$12,632,312	823	270	33%	3	0.36%	13,500	0.11%	99.89%
Chesterfield	\$8,731,046	425	159	38%	2	0.47%	9,000	0.10%	99.90%
Chichester	\$6,332,963	322	132	41%	2	0.62%	9,000	0.14%	99.86%
Claremont	\$35,183,247	1,637	1,186	72%	12	0.73%	54,000	0.15%	99.85%
Clarksville	\$590,009	27	17	61%	1	3.64%	4,500	0.76%	99.24%
Colebrook	\$6,841,542	232	152	66%	2	0.86%	9,000	0.13%	99.87%
Columbia	\$1,612,775	70	52	74%	1	1.42%	4,500	0.28%	99.72%
Concord	\$85,473,497	4,256	2,500	59%	25	0.59%	112,500	0.13%	99.87%
Conway	\$39,072,464	1,213	736	61%	8	0.66%	36,000	0.09%	99.91%
Cornish	\$3,704,246	134	49	37%	1	0.75%	4,500	0.12%	99.88%
Croydon	\$1,350,194	56	24	42%	1	1.78%	4,500	0.33%	99.67%
Deerfield	\$13,114,866	619	235	38%	3	0.48%	13,500	0.10%	99.90%
Derry	\$86,057,777	5,004	2,339	47%	24	0.48%	108,000	0.13%	99.87%
Dover	\$63,317,505	3,553	1,813	51%	19	0.53%	85,500	0.14%	99.86%
Dummer	\$449,002	19	2	10%	1	5.40%	4,500	1.00%	99.00%

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Dunbarton	\$6,912,850	390	126	32%	2	0.51%	9,000	0.13%	99.87%
East Kingston	\$2,948,144	377	118	31%	2	0.53%	9,000	0.31%	99.69%
Eaton	\$658,784	20	2	10%	1	4.95%	4,500	0.68%	99.32%
Ellsworth	\$239,240	14	1	10%	1	7.24%	4,500	1.88%	98.12%
Epping	\$19,419,644	932	450	48%	5	0.54%	22,500	0.12%	99.88%
Epsom	\$11,055,368	590	265	45%	3	0.51%	13,500	0.12%	99.88%
Errol	\$512,234	15	1	10%	1	6.83%	4,500	0.88%	99.12%
Exeter	\$18,692,093	2,091	773	37%	8	0.38%	36,000	0.19%	99.81%
Farmington	\$16,217,471	854	630	74%	7	0.82%	31,500	0.19%	99.81%
Franklin	\$16,840,308	1,022	814	80%	9	0.88%	40,500	0.24%	99.76%
Freedom	\$3,742,816	102	60	59%	1	0.98%	4,500	0.12%	99.88%
Fremont	\$12,616,250	609	226	37%	3	0.49%	13,500	0.11%	99.89%
Gilford	\$26,483,950	986	438	44%	5	0.51%	22,500	0.08%	99.92%
Gilmanton	\$10,839,764	534	194	36%	2	0.37%	9,000	0.08%	99.92%
Goffstown	\$41,169,284	2,142	921	43%	10	0.47%	45,000	0.11%	99.89%
Goshen	\$1,548,774	80	32	40%	1	1.25%	4,500	0.29%	99.71%
Grantham	\$9,115,193	399	107	27%	2	0.50%	9,000	0.10%	99.90%
Greenland	\$10,170,642	543	129	24%	2	0.37%	9,000	0.09%	99.91%
Hale's Location	\$66,256	2	0	10%	1	53.19%	4,500	6.79%	93.21%

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Hampstead	\$26,145,123	1,254	398	32%	4	0.32%	18,000	0.07%	99.93%
Hampton	\$47,495,939	1,553	575	37%	6	0.39%	27,000	0.06%	99.94%
Hampton Falls	\$6,014,277	319	88	28%	1	0.31%	4,500	0.07%	99.93%
Hanover	\$13,929,986	1,137	272	24%	3	0.26%	13,500	0.10%	99.90%
Harrisville	\$2,349,892	66	19	28%	1	1.53%	4,500	0.19%	99.81%
Hart's Location	\$45,753	1	0	10%	1	100.00%	4,500	9.84%	90.16%
Haverhill	\$14,346,032	564	337	60%	4	0.71%	18,000	0.13%	99.87%
Henniker	\$7,721,251	520	248	48%	3	0.58%	13,500	0.17%	99.83%
Hill	\$2,113,588	114	38	34%	1	0.88%	4,500	0.21%	99.79%
Hinsdale	\$16,002,000	503	360	72%	4	0.80%	18,000	0.11%	99.89%
Holderness	\$4,427,939	222	105	47%	2	0.90%	9,000	0.20%	99.80%
Hollis	\$11,802,919	1,245	300	24%	4	0.32%	18,000	0.15%	99.85%
Hooksett	\$33,810,483	1,841	713	39%	8	0.43%	36,000	0.11%	99.89%
Hopkinton	\$19,508,050	850	315	37%	4	0.47%	18,000	0.09%	99.91%
Hudson	\$52,895,356	3,340	1,344	40%	14	0.42%	63,000	0.12%	99.88%
Jackson	\$2,581,116	77	21	27%	1	1.30%	4,500	0.17%	99.83%
Keene	\$66,250,295	2,378	1,435	60%	15	0.63%	67,500	0.10%	99.90%
Kensington	\$2,628,903	316	99	31%	1	0.32%	4,500	0.17%	99.83%
Laconia	\$38,875,046	1,824	1,441	79%	15	0.82%	67,500	0.17%	99.83%

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Landaff	\$965,154	55	17	32%	1	1.82%	4,500	0.47%	99.53%
Lebanon	\$42,680,195	1,282	601	47%	7	0.55%	31,500	0.07%	99.93%
Lempster	\$3,308,154	130	82	63%	1	0.77%	4,500	0.14%	99.86%
Litchfield	\$22,308,673	1,283	462	36%	5	0.39%	22,500	0.10%	99.90%
Littleton	\$16,719,045	687	445	65%	5	0.73%	22,500	0.13%	99.87%
Londonderry	\$76,293,314	4,075	1,469	36%	15	0.37%	67,500	0.09%	99.91%
Lyme	\$6,962,913	289	74	26%	1	0.35%	4,500	0.06%	99.94%
Madison	\$6,565,955	288	155	54%	2	0.69%	9,000	0.14%	99.86%
Manchester	\$172,803,505	12,836	10,031	78%	101	0.79%	454,500	0.26%	99.74%
Marlborough	\$5,783,467	247	150	61%	2	0.81%	9,000	0.16%	99.84%
Marlow	\$1,548,625	66	22	33%	1	1.53%	4,500	0.29%	99.71%
Mason	\$3,191,237	161	56	35%	1	0.62%	4,500	0.14%	99.86%
Merrimack	\$74,254,231	3,528	1,187	34%	12	0.34%	54,000	0.07%	99.93%
Middleton	\$5,012,011	252	145	58%	2	0.79%	9,000	0.18%	99.82%
Milan	\$3,596,005	166	72	43%	1	0.60%	4,500	0.13%	99.87%
Milford	\$44,172,574	2,155	922	43%	10	0.46%	45,000	0.10%	99.90%
Millsfield	\$6,400	2	0	10%	1	50.00%	4,500	70.31%	29.69%
Milton	\$10,568,758	523	311	60%	4	0.76%	18,000	0.17%	99.83%
Monroe	\$3,504,224	111	48	43%	1	0.90%	4,500	0.13%	99.87%

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Mont Vernon	\$4,697,847	388	120	31%	2	0.52%	9,000	0.19%	99.81%
Moultonborough	\$14,261,682	455	240	53%	3	0.66%	13,500	0.09%	99.91%
Nashua	\$162,955,201	10,693	6,625	62%	67	0.63%	301,500	0.19%	99.81%
Nelson	\$2,859,294	54	23	44%	1	1.86%	4,500	0.16%	99.84%
New Boston	\$15,424,428	1,014	349	34%	4	0.39%	18,000	0.12%	99.88%
New Castle	\$2,091,390	80	8	10%	1	1.25%	4,500	0.22%	99.78%
Newfields	\$2,591,524	275	68	25%	1	0.36%	4,500	0.17%	99.83%
Newington	\$2,204,351	60	6	10%	1	1.67%	4,500	0.20%	99.80%
Newmarket	\$57,840,676	969	425	44%	5	0.52%	22,500	0.04%	99.96%
Newport	\$17,811,238	832	664	80%	7	0.84%	31,500	0.18%	99.82%
North Hampton	\$9,184,749	503	164	33%	2	0.40%	9,000	0.10%	99.90%
Northumberland	\$6,021,159	283	211	75%	3	1.06%	13,500	0.22%	99.78%
Northwood	\$11,979,338	621	258	42%	3	0.48%	13,500	0.11%	99.89%
Nottingham	\$12,111,004	707	216	31%	3	0.42%	13,500	0.11%	99.89%
Pelham	\$32,706,366	1,876	657	35%	7	0.37%	31,500	0.10%	99.90%
Pembroke	\$26,693,090	1,027	474	46%	5	0.49%	22,500	0.08%	99.92%
Piermont	\$2,218,712	84	37	44%	1	1.19%	4,500	0.20%	99.80%
Pittsfield	\$11,535,763	534	414	78%	5	0.94%	22,500	0.20%	99.80%
Plainfield	\$6,528,252	264	83	32%	1	0.38%	4,500	0.07%	99.93%

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Plymouth	\$8,188,321	529	312	59%	4	0.76%	18,000	0.22%	99.78%
Portsmouth	\$51,380,102	2,094	867	41%	9	0.43%	40,500	0.08%	99.92%
Raymond	\$24,243,362	1,246	684	55%	7	0.56%	31,500	0.13%	99.87%
Rochester	\$65,978,020	3,926	2,640	67%	27	0.69%	121,500	0.18%	99.82%
Rollinsford	\$5,730,656	281	106	38%	2	0.71%	9,000	0.16%	99.84%
Rumney	\$3,119,704	141	92	65%	1	0.71%	4,500	0.14%	99.86%
Rye	\$14,162,950	588	169	29%	2	0.34%	9,000	0.06%	99.94%
Salem	\$69,924,470	3,438	1,298	38%	13	0.38%	58,500	0.08%	99.92%
Seabrook	\$14,077,440	957	586	61%	6	0.63%	27,000	0.19%	99.81%
Somersworth	\$25,725,172	1,479	1,064	72%	11	0.74%	49,500	0.19%	99.81%
South Hampton	\$2,111,587	88	31	35%	1	1.14%	4,500	0.21%	99.79%
Stark	\$1,039,725	44	18	42%	1	2.28%	4,500	0.43%	99.57%
Stewartstown	\$2,515,246	98	69	70%	1	1.02%	4,500	0.18%	99.82%
Stoddard	\$3,376,921	149	69	46%	1	0.67%	4,500	0.13%	99.87%
Strafford	\$10,705,376	610	205	34%	3	0.49%	13,500	0.13%	99.87%
Stratford	\$2,286,644	72	69	96%	1	1.39%	4,500	0.20%	99.80%
Stratham	\$10,773,635	1,226	333	27%	4	0.33%	18,000	0.17%	99.83%
Sullivan	\$1,714,358	75	29	39%	1	1.34%	4,500	0.26%	99.74%
Sunapee	\$12,196,638	381	140	37%	2	0.53%	9,000	0.07%	99.93%

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Surry	\$1,770,053	85	21	24%	1	1.17%	4,500	0.25%	99.75%
Tamworth	\$6,930,529	284	199	70%	2	0.70%	9,000	0.13%	99.87%
Thornton	\$4,333,454	302	153	51%	2	0.66%	9,000	0.21%	99.79%
Unity	\$3,711,125	168	90	53%	1	0.59%	4,500	0.12%	99.88%
Wakefield	\$9,792,689	578	366	63%	4	0.69%	18,000	0.18%	99.82%
Warren	\$2,324,723	103	59	58%	1	0.97%	4,500	0.19%	99.81%
Washington	\$2,618,170	109	58	53%	1	0.91%	4,500	0.17%	99.83%
Waterville Valley	\$1,354,348	35	4	10%	1	2.84%	4,500	0.33%	99.67%
Weare	\$15,302,946	1,454	568	39%	6	0.41%	27,000	0.18%	99.82%
Wentworth	\$1,571,826	83	39	47%	1	1.20%	4,500	0.29%	99.71%
Westmoreland	\$4,006,060	207	84	40%	1	0.48%	4,500	0.11%	99.89%
Winchester	\$11,463,561	551	525	95%	6	1.09%	27,000	0.24%	99.76%
Windham	\$89,745,656	2,846	809	28%	9	0.32%	40,500	0.05%	99.95%
Windsor	\$375,218	14	1	10%	1	7.28%	4,500	1.20%	98.80%

Table 2: Estimated participation in ESA program, effect on budget if 5 percent of eligible students participate in ESA program under SB 193

District	Total Operating Budget	Total K-12 Average Daily Attendance	Est. # Eligible Students	Est. percent of K-12 students eligible	# Eligible Students x est 5% takers	ESA as % of total students (ADM), for 5% take-up	Reduction in revenue for district [est # takers x \$4500] (5% take-up)	Reduction in revenue as % of op budget (5% take-up)	% of op budget retained (5% take-up)
TOTAL (statewide)	2,611,404,589	167,830	83,483	50%	4,175	2.49%	18,787,500	0.72%	99.28%
Albany	\$1,998,383	101	52	52%	3	2.99%	13,500	0.68%	99.32%
Allenstown	\$10,286,644	497	320	64%	16	3.22%	72,000	0.70%	99.30%
Alton	\$15,101,970	679	335	49%	17	2.50%	76,500	0.51%	99.49%
Amherst	\$25,477,899	1,801	485	27%	25	1.39%	112,500	0.44%	99.56%
Andover	\$8,935,513	296	143	48%	8	2.70%	36,000	0.40%	99.60%
Ashland	\$3,394,031	226	160	71%	8	3.54%	36,000	1.06%	98.94%
Auburn	\$13,752,567	889	303	34%	16	1.80%	72,000	0.52%	99.48%
Barnstead	\$13,308,669	663	345	52%	18	2.71%	81,000	0.61%	99.39%
Barrington	\$23,389,037	1,286	537	42%	27	2.10%	121,500	0.52%	99.48%
Bartlett	\$7,653,921	244	134	55%	7	2.87%	31,500	0.41%	99.59%
Bath	\$2,436,346	128	54	42%	3	2.34%	13,500	0.55%	99.45%
Bedford	\$72,040,114	4,363	1,191	27%	60	1.38%	270,000	0.37%	99.63%
Benton	\$683,154	30	3	10%	1	3.30%	4,500	0.66%	99.34%
Berlin	\$21,798,187	1,059	832	79%	42	3.97%	189,000	0.87%	99.13%
Bethlehem	\$3,354,986	268	164	61%	9	3.36%	40,500	1.21%	98.79%
Bow	\$28,266,304	1,372	388	28%	20	1.46%	90,000	0.32%	99.68%
Brentwood	\$5,480,822	784	232	30%	12	1.53%	54,000	0.99%	99.01%

Table 2: Estimated participation in ESA program, effect on budget if 5 percent of eligible students participate in ESA program under SB 193

District	Total Operating Budget	Total K-12 Average Daily Attendance	Est. # Eligible Students	Est. percent of K-12 students eligible	# Eligible Students x est 5% takers	ESA as % of total students (ADM), for 5% take-up	Reduction in revenue for district [est # takers x \$4500] (5% take-up)	Reduction in revenue as % of op budget (5% take-up)	% of op budget retained (5% take-up)
Brookline	\$9,245,049	1,112	336	30%	17	1.53%	76,500	0.83%	99.17%
Campton	\$6,131,139	408	222	54%	12	2.94%	54,000	0.88%	99.12%
Candia	\$8,590,844	453	180	40%	10	2.21%	45,000	0.52%	99.48%
Chatham	\$911,363	42	4	10%	1	2.40%	4,500	0.49%	99.51%
Chester	\$12,632,312	823	270	33%	14	1.70%	63,000	0.50%	99.50%
Chesterfield	\$8,731,046	425	159	38%	8	1.88%	36,000	0.41%	99.59%
Chichester	\$6,332,963	322	132	41%	7	2.17%	31,500	0.50%	99.50%
Claremont	\$35,183,247	1,637	1,186	72%	60	3.67%	270,000	0.77%	99.23%
Clarksville	\$590,009	27	17	61%	1	3.64%	4,500	0.76%	99.24%
Colebrook	\$6,841,542	232	152	66%	8	3.45%	36,000	0.53%	99.47%
Columbia	\$1,612,775	70	52	74%	3	4.27%	13,500	0.84%	99.16%
Concord	\$85,473,497	4,256	2,500	59%	125	2.94%	562,500	0.66%	99.34%
Conway	\$39,072,464	1,213	736	61%	37	3.05%	166,500	0.43%	99.57%
Cornish	\$3,704,246	134	49	37%	3	2.24%	13,500	0.36%	99.64%
Croydon	\$1,350,194	56	24	42%	2	3.56%	9,000	0.67%	99.33%
Deerfield	\$13,114,866	619	235	38%	12	1.94%	54,000	0.41%	99.59%
Derry	\$86,057,777	5,004	2,339	47%	117	2.34%	526,500	0.61%	99.39%
Dover	\$63,317,505	3,553	1,813	51%	91	2.56%	409,500	0.65%	99.35%
Dummer	\$449,002	19	2	10%	1	5.40%	4,500	1.00%	99.00%
Dunbarton	\$6,912,850	390	126	32%	7	1.79%	31,500	0.46%	99.54%

Table 2: Estimated participation in ESA program, effect on budget if 5 percent of eligible students participate in ESA program under SB 193

District	Total Operating Budget	Total K-12 Average Daily Attendance	Est. # Eligible Students	Est. percent of K-12 students eligible	# Eligible Students x est 5% takers	ESA as % of total students (ADM), for 5% take-up	Reduction in revenue for district [est # takers x \$4500] (5% take-up)	Reduction in revenue as % of op budget (5% take-up)	% of op budget retained (5% take-up)
East Kingston	\$2,948,144	377	118	31%	6	1.59%	27,000	0.92%	99.08%
Eaton	\$658,784	20	2	10%	1	4.95%	4,500	0.68%	99.32%
Ellsworth	\$239,240	14	1	10%	1	7.24%	4,500	1.88%	98.12%
Epping	\$19,419,644	932	450	48%	23	2.47%	103,500	0.53%	99.47%
Epsom	\$11,055,368	590	265	45%	14	2.37%	63,000	0.57%	99.43%
Errol	\$512,234	15	1	10%	1	6.83%	4,500	0.88%	99.12%
Exeter	\$18,692,093	2,091	773	37%	39	1.87%	175,500	0.94%	99.06%
Farmington	\$16,217,471	854	630	74%	32	3.75%	144,000	0.89%	99.11%
Franklin	\$16,840,308	1,022	814	80%	41	4.01%	184,500	1.10%	98.90%
Freedom	\$3,742,816	102	60	59%	4	3.93%	18,000	0.48%	99.52%
Fremont	\$12,616,250	609	226	37%	12	1.97%	54,000	0.43%	99.57%
Gilford	\$26,483,950	986	438	44%	22	2.23%	99,000	0.37%	99.63%
Gilmanton	\$10,839,764	534	194	36%	10	1.87%	45,000	0.42%	99.58%
Goffstown	\$41,169,284	2,142	921	43%	47	2.19%	211,500	0.51%	99.49%
Goshen	\$1,548,774	80	32	40%	2	2.50%	9,000	0.58%	99.42%
Grantham	\$9,115,193	399	107	27%	6	1.50%	27,000	0.30%	99.70%
Greenland	\$10,170,642	543	129	24%	7	1.29%	31,500	0.31%	99.69%
Hale's Location	\$66,256	2	0	10%	1	53.19%	4,500	6.79%	93.21%
Hampstead	\$26,145,123	1,254	398	32%	20	1.59%	90,000	0.34%	99.66%
Hampton	\$47,495,939	1,553	575	37%	29	1.87%	130,500	0.27%	99.73%

Table 2: Estimated participation in ESA program, effect on budget if 5 percent of eligible students participate in ESA program under SB 193

District	Total Operating Budget	Total K-12 Average Daily Attendance	Est. # Eligible Students	Est. percent of K-12 students eligible	# Eligible Students x est 5% takers	ESA as % of total students (ADM), for 5% take-up	Reduction in revenue for district [est # takers x \$4500] (5% take-up)	Reduction in revenue as % of op budget (5% take-up)	% of op budget retained (5% take-up)
Hampton Falls	\$6,014,277	319	88	28%	5	1.57%	22,500	0.37%	99.63%
Hanover	\$13,929,986	1,137	272	24%	14	1.23%	63,000	0.45%	99.55%
Harrisville	\$2,349,892	66	19	28%	1	1.53%	4,500	0.19%	99.81%
Hart's Location	\$45,753	1	0	10%	1	100.00%	4,500	9.84%	90.16%
Haverhill	\$14,346,032	564	337	60%	17	3.01%	76,500	0.53%	99.47%
Henniker	\$7,721,251	520	248	48%	13	2.50%	58,500	0.76%	99.24%
Hill	\$2,113,588	114	38	34%	2	1.75%	9,000	0.43%	99.57%
Hinsdale	\$16,002,000	503	360	72%	19	3.78%	85,500	0.53%	99.47%
Holderness	\$4,427,939	222	105	47%	6	2.71%	27,000	0.61%	99.39%
Hollis	\$11,802,919	1,245	300	24%	16	1.29%	72,000	0.61%	99.39%
Hooksett	\$33,810,483	1,841	713	39%	36	1.96%	162,000	0.48%	99.52%
Hopkinton	\$19,508,050	850	315	37%	16	1.88%	72,000	0.37%	99.63%
Hudson	\$52,895,356	3,340	1,344	40%	68	2.04%	306,000	0.58%	99.42%
Jackson	\$2,581,116	77	21	27%	2	2.59%	9,000	0.35%	99.65%
Keene	\$66,250,295	2,378	1,435	60%	72	3.03%	324,000	0.49%	99.51%
Kensington	\$2,628,903	316	99	31%	5	1.58%	22,500	0.86%	99.14%
Laconia	\$38,875,046	1,824	1,441	79%	73	4.00%	328,500	0.85%	99.15%
Landaff	\$965,154	55	17	32%	1	1.82%	4,500	0.47%	99.53%
Lebanon	\$42,680,195	1,282	601	47%	31	2.42%	139,500	0.33%	99.67%
Lempster	\$3,308,154	130	82	63%	5	3.86%	22,500	0.68%	99.32%

Table 2: Estimated participation in ESA program, effect on budget if 5 percent of eligible students participate in ESA program under SB 193

District	Total Operating Budget	Total K-12 Average Daily Attendance	Est. # Eligible Students	Est. percent of K-12 students eligible	# Eligible Students x est 5% takers	ESA as % of total students (ADM), for 5% take-up	Reduction in revenue for district [est # takers x \$4500] (5% take-up)	Reduction in revenue as % of op budget (5% take-up)	% of op budget retained (5% take-up)
Litchfield	\$22,308,673	1,283	462	36%	24	1.87%	108,000	0.48%	99.52%
Littleton	\$16,719,045	687	445	65%	23	3.35%	103,500	0.62%	99.38%
Londonderry	\$76,293,314	4,075	1,469	36%	74	1.82%	333,000	0.44%	99.56%
Lyme	\$6,962,913	289	74	26%	4	1.39%	18,000	0.26%	99.74%
Madison	\$6,565,955	288	155	54%	8	2.77%	36,000	0.55%	99.45%
Manchester	\$172,803,505	12,836	10,031	78%	502	3.91%	2,259,000	1.31%	98.69%
Marlborough	\$5,783,467	247	150	61%	8	3.25%	36,000	0.62%	99.38%
Marlow	\$1,548,625	66	22	33%	2	3.05%	9,000	0.58%	99.42%
Mason	\$3,191,237	161	56	35%	3	1.87%	13,500	0.42%	99.58%
Merrimack	\$74,254,231	3,528	1,187	34%	60	1.70%	270,000	0.36%	99.64%
Middleton	\$5,012,011	252	145	58%	8	3.17%	36,000	0.72%	99.28%
Milan	\$3,596,005	166	72	43%	4	2.41%	18,000	0.50%	99.50%
Milford	\$44,172,574	2,155	922	43%	47	2.18%	211,500	0.48%	99.52%
Millsfield	\$6,400	2	0	10%	1	50.00%	4,500	70.31%	29.69%
Milton	\$10,568,758	523	311	60%	16	3.06%	72,000	0.68%	99.32%
Monroe	\$3,504,224	111	48	43%	3	2.70%	13,500	0.39%	99.61%
Mont Vernon	\$4,697,847	388	120	31%	6	1.55%	27,000	0.57%	99.43%
Moultonborough	\$14,261,682	455	240	53%	13	2.86%	58,500	0.41%	99.59%
Nashua	\$162,955,201	10,693	6,625	62%	332	3.10%	1,494,000	0.92%	99.08%
Nelson	\$2,859,294	54	23	44%	2	3.73%	9,000	0.31%	99.69%

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New Boston	\$15,424,428	1,014	349	34%	18	1.77%	81,000	0.53%	99.47%
New Castle	\$2,091,390	80	8	10%	1	1.25%	4,500	0.22%	99.78%
Newfields	\$2,591,524	275	68	25%	4	1.46%	18,000	0.69%	99.31%
Newington	\$2,204,351	60	6	10%	1	1.67%	4,500	0.20%	99.80%
Newmarket	\$57,840,676	969	425	44%	22	2.27%	99,000	0.17%	99.83%
Newport	\$17,811,238	832	664	80%	34	4.08%	153,000	0.86%	99.14%
North Hampton	\$9,184,749	503	164	33%	9	1.79%	40,500	0.44%	99.56%
Northumberland	\$6,021,159	283	211	75%	11	3.89%	49,500	0.82%	99.18%
Northwood	\$11,979,338	621	258	42%	13	2.09%	58,500	0.49%	99.51%
Nottingham	\$12,111,004	707	216	31%	11	1.56%	49,500	0.41%	99.59%
Pelham	\$32,706,366	1,876	657	35%	33	1.76%	148,500	0.45%	99.55%
Pembroke	\$26,693,090	1,027	474	46%	24	2.34%	108,000	0.40%	99.60%
Piermont	\$2,218,712	84	37	44%	2	2.37%	9,000	0.41%	99.59%
Pittsfield	\$11,535,763	534	414	78%	21	3.93%	94,500	0.82%	99.18%
Plainfield	\$6,528,252	264	83	32%	5	1.89%	22,500	0.34%	99.66%
Plymouth	\$8,188,321	529	312	59%	16	3.03%	72,000	0.88%	99.12%
Portsmouth	\$51,380,102	2,094	867	41%	44	2.10%	198,000	0.39%	99.61%
Raymond	\$24,243,362	1,246	684	55%	35	2.81%	157,500	0.65%	99.35%
Rochester	\$65,978,020	3,926	2,640	67%	132	3.36%	594,000	0.90%	99.10%
Rollinsford	\$5,730,656	281	106	38%	6	2.13%	27,000	0.47%	99.53%

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Rumney	\$3,119,704	141	92	65%	5	3.54%	22,500	0.72%	99.28%
Rye	\$14,162,950	588	169	29%	9	1.53%	40,500	0.29%	99.71%
Salem	\$69,924,470	3,438	1,298	38%	65	1.89%	292,500	0.42%	99.58%
Seabrook	\$14,077,440	957	586	61%	30	3.13%	135,000	0.96%	99.04%
Somersworth	\$25,725,172	1,479	1,064	72%	54	3.65%	243,000	0.94%	99.06%
South Hampton	\$2,111,587	88	31	35%	2	2.28%	9,000	0.43%	99.57%
Stark	\$1,039,725	44	18	42%	1	2.28%	4,500	0.43%	99.57%
Stewartstown	\$2,515,246	98	69	70%	4	4.06%	18,000	0.72%	99.28%
Stoddard	\$3,376,921	149	69	46%	4	2.68%	18,000	0.53%	99.47%
Strafford	\$10,705,376	610	205	34%	11	1.80%	49,500	0.46%	99.54%
Stratford	\$2,286,644	72	69	96%	4	5.57%	18,000	0.79%	99.21%
Stratham	\$10,773,635	1,226	333	27%	17	1.39%	76,500	0.71%	99.29%
Sullivan	\$1,714,358	75	29	39%	2	2.68%	9,000	0.52%	99.48%
Sunapee	\$12,196,638	381	140	37%	8	2.10%	36,000	0.30%	99.70%
Surry	\$1,770,053	85	21	24%	2	2.35%	9,000	0.51%	99.49%
Tamworth	\$6,930,529	284	199	70%	10	3.52%	45,000	0.65%	99.35%
Thornton	\$4,333,454	302	153	51%	8	2.65%	36,000	0.83%	99.17%
Unity	\$3,711,125	168	90	53%	5	2.97%	22,500	0.61%	99.39%
Wakefield	\$9,792,689	578	366	63%	19	3.29%	85,500	0.87%	99.13%
Warren	\$2,324,723	103	59	58%	3	2.92%	13,500	0.58%	99.42%

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Washington	\$2,618,170	109	58	53%	3	2.74%	13,500	0.52%	99.48%
Waterville Valley	\$1,354,348	35	4	10%	1	2.84%	4,500	0.33%	99.67%
Weare	\$15,302,946	1,454	568	39%	29	1.99%	130,500	0.85%	99.15%
Wentworth	\$1,571,826	83	39	47%	2	2.41%	9,000	0.57%	99.43%
Westmoreland	\$4,006,060	207	84	40%	5	2.41%	22,500	0.56%	99.44%
Winchester	\$11,463,561	551	525	95%	27	4.90%	121,500	1.06%	98.94%
Windham	\$89,745,656	2,846	809	28%	41	1.44%	184,500	0.21%	99.79%
Windsor	\$375,218	14	1	10%	1	7.28%	4,500	1.20%	98.80%